



Vol. 3, Issue 5 | March 1, 2012

THIS WEEK'S FACEBOOK QUESTION:

From Snobs to 'Pointy-Headed College Professors' to 'Eggheads': What are your thoughts on the “anti-intellectual rhetoric” in presidential campaigns?

Union News

**** You must be a CSU-AAUP member by March 9 to be eligible to run or vote in chapter elections this spring. Non-members have been notified. Click [here](#) to become a member. ****

Reminder: Hearing on the BOR Draft Policy on Transfer and Articulation

The Academic and Student Affairs Committee of the Board of Regents will hold an open forum on its draft policy on Transfer and Articulation (the policy begins on page 2 of the document).

The forum will take place on March 9, from 1pm to 4 pm in the Old Judiciary Room of the Capitol (click [here](#) for directions to the Capitol; parking is available in the Legislative Office Building garage).

The forum is open to everyone. The Faculty Advisory Committee to the Board of Regents will also make a statement in response to the draft policy.

Update on the Implementation of the Hybrid Plan

Please find the revised update on the Hybrid Plan implementation provided by SEBAC on Thursday, February 23. Also please review the Question and Answer document (updated 2/29) that answers many of the questions that ARP participants have asked their respective unions.

Many individuals have contacted CSU-AAUP inquiring about the location and use of the estimators/calculators (PACE & PACER). The PACE and PACER estimators were prepared and placed on the Comptroller's website in the spring of 2011 to assist individuals in estimating the cost to transfer past years of service pursuant to the SAG Award. Those same estimators will be used to estimate the cost to transfer past years of service for transfer into the Hybrid Plan, but the actuarial charts must be updated to take into account the changes in the SEBAC 2011 Agreement.

The actuarial charts are currently being updated by the Plan's actuaries and should be available on the Comptroller's website sometime between mid-March and early April. You will be notified when they are complete.

Also, for those individuals who might use funds in their TIAA Traditional account to purchase their years of service, those funds will need to be discounted based upon a present value chart prepared by the Plan's actuaries. That Chart will be available on the Comptroller's website in early March.

Please remember, the first day of enrollment to transfer into the Hybrid Plan is April 1, but you will have ample time (until 90 days following the IRS's private letter ruling on the SAG Award) to make an informed decision whether to transfer to the Hybrid Plan.